

Cove School District
Board Budget Committee Meeting
05/05/15

Budget & Board Members Present- John Frisch, Ab Orton, Meg Moore, Julie Witten, Gerri Silveira, Patty Lindsey & Monica Hill

Others Present- Mat Miles, Bruce Neil, Kelsey Stitzel, Kim Gilsdorf, Deb Hansen, Denyce Kelly, Dennis Murchison

Called to Order- Julie called meeting to order at 6:44pm

Elect Board Chair- Gerri made a motion to elect Monica Hill to be Chairman, Patty Lindsey second it. All unanimously in favor.

Patty Lindsey made a motion to elect Gerri Silveira, for Vice Chair, Ab second it. All unanimously in favor.

Ab Orton made a motion to elect Patty Lindsey for Secretary, John Frisch second it. All unanimously in favor.

Bruce presented the 2015-16 Budget message. The 2015-16 budget is based on an enrollment of 242 students and state funding of \$7.255 billion for the 2015-17 biennium. The budget also includes an increase in FTE for the implementation of full-day kindergarten.

Kim Gilsdorf outlined the proposed budget document, highlighting the significant changes. There was discussion about providing year-to-date figures for comparison to the budgeted figures. "Additional discussion ensued regarding the proposed transfer from General Fund to Capital Improvement Fund and allocating a portion of it to Contingency in the General Fund.

Following discussion, no action was taken.

Date set for Monday, May 18, 2015 at 6:00pm to continue the budget meeting.

Meeting recessed at 9:22pm.

Budget Meeting came out of Recess on May 18, 2015 at 6:15pm

Budget & Board Members Present- Brett Moore, John Frisch, Ab Orton, Meg Moore, Julie Witten, Gerri Silveira, Patty Lindsey & Monica Hill.

Others Present- Kim Gilsdorf, Kelsey Stitzel, Mat Miles, Bruce Neil, Jason Gorham

Kim Gilsdorf presented to the Budget Committee a 4-year projection document for the General

Fund. Additionally, a budget document was presented and provided to each Budget Committee member, which included the year-to-date actual figures through April 30,2015 and variances with the 2014-15 budget.

There was discussion regarding the proposed General Fund transfer to Capital Improvement Fund and allocating a portion of it to Contingency in the General Fund.

There were no public comments.

John Frisch moved to amend the proposed transfer from the General Fund to Capital Improvement Fund from \$350,000 to \$150,000, and place the difference of \$200,000 in the Operating Contingency appropriation in the General Fund. Gerri Silveira seconded and the motion carried unanimously.

Patty Lindsey moved to approve taxes for the 2015-16 fiscal year at the rate of \$4.8120 per \$1,000 of assessed value for operating purposes in the general fund and approve the budget as amended in the amount of \$5,173,185 for the entire operations of the District. Gerri Silveira seconded and the motion carried unanimously.

The meeting adjourned at 7:15pm.

Budget Board Chairman

Date

Budget Board Secretary

Date

Superintendent

Date